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**FIRST SUPPLEMENTAL DECLARATION FOR PARCEL 5B
NEW RIVERSIDE TO THAT CERTAIN DECLARATION
OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR NEW RIVERSIDE**

WHEREAS, on the 30th day of December, 2004, New Riverside, LLC, a South Carolina Limited Liability Company, did file with the Office of the Register of Deeds for Beaufort County, South Carolina, in Book 2076 at Page 979, a Declaration of Covenants, Conditions and Restrictions for New Riverside ("Declaration"); and

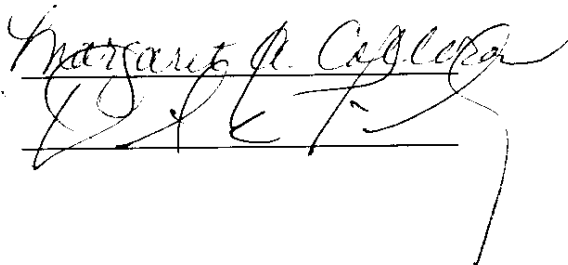
WHEREAS, in accordance with Article VI of the Declaration, by and through this Supplemental Declaration, Declarant desires to annex additional properties under the Declaration.

NOW, THEREFORE, the following shall serve as a Supplemental Declaration to the Declaration, and for all purposes hereafter shall be deemed to be a part of the original Declaration as originally recorded.

The undersigned Declarant, in accordance with Article IX, Paragraph VI of the Declaration, does hereby annex all that certain piece, parcel, and tract of land, situate, lying and being in New Riverside, the Town of Bluffton, Beaufort County, South Carolina, and being known and described as Parcel 5B, containing 348.14 acres (288.94 Upland Acres and 59.20 Wetland Acres), more or less, as more fully shown and described on a plat thereof entitled A PLAT OF PARCEL 5B, A PORTION OF NEW RIVERSIDE, TOWN OF BLUFFTON, BEAUFORT COUNTY, SOUTH CAROLINA, prepared for New Riverside, LLC, by Thomas & Hutton Engineering Company, said plat being dated the 23rd day of June, 2005, last revised July 25, 2005, and recorded in the Office of the Register of Deeds for Beaufort County, South Carolina in Plat Book 0108 at Page 55 (the "Plat"). For a more specific reference as to metes and bounds, reference is herewith made to said plat of record.

IN WITNESS WHEREOF, Declarant has executed this Supplemental Declaration this 4th day of August, 2005.

NEW RIVERSIDE, LLC, a
South Carolina limited liability company



By: William S. Peach

Its: General Manager/COO

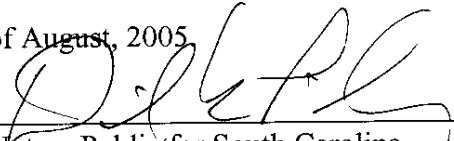
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08/05/2005 04:34:31 PM
REC'D BY P BAXLEY RCPT# 351529
RECORDING FEES 10.00

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

ACKNOWLEDGMENT

I, the undersigned Notary Public for South Carolina, do hereby certify that WILLIAM G. PEACHER, GEN. MANAGER COO of NEW RIVERSIDE, LLC, a South Carolina limited liability company, personally appeared before me this day and, in the presence of the two witnesses above named, acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 4TH day of August, 2005



Notary Public for South Carolina
My Commission Expires: 6/27/2013